

2.0 MARINE – Recreational

BOAT/YACHT PROGRAM OVERVIEW

This department is able to provide coverage for Sea-Doo's right up to yachts with values of \$20 million. Premier insures the following risks everyday:

Outboard Boats	Sailboats
Runabouts	Power Cruisers
Sport Boats	Trawlers
Cuddy Cabin Boats	

We also provide coverage for specialty watercraft:

Jet Boats	High Performance
Riverboats	Houseboats/Pontoon Boats
Ski-Boats	Steel Boats
Bass Boats	Skippered Fishing Charters
Aluminum Boats	Classic (wood construction)
Inflatables	

Extended Navigation Limits are also available:

Mexico	Australia
South Pacific	and most other ports in the world

We also offer our PREMIER PWC PAC offering coverage for:

- Sea Doo
- Tigershark
- Jet Ski
- Yamaha Waverunner
- Etc.

UNDERWRITING GUIDELINES

APPLICANT:

- Registered owner and principal operator must be 25 years of age or over.
- Registered owner and principal operator must have a minimum of two years prior ownership of a similar vessel and be able to provide prior carrier information. Exceptions can be made – refer to Underwriting Department.
- The automobile driving record during the past three years criteria are:
 - Not more than 2 minor violations per individual per household.
 - No major violations.
 - No more than one "at fault" accident per household.
- Maximum one boating loss in the past three years.
- Applicant must not have had insurance cancelled or refused.
- No criminal code violations.

VESSEL:

- Vessels over 15 years old require a survey.
- Vessels over 15 years old but under 25 feet require a photo instead of survey.
- Vessel must be insured to fair market value.
- Refer to Premier for all vessels built with material other than fiberglass.
- All rates in this package apply to fiberglass boats only.
- Ferro cement construction not eligible.

WHY CHOOSE A STANDALONE BOAT POLICY OVER A HOMEOWNERS EXTENSION?

- Removal of Wreck Coverage – Recovery of a sunk vessel may be quite costly, and not insured by most homeowners policies.
- Uninsured Boater Coverage – this coverage is not provided on most homeowners policies.
- Having a claim on the boat may result in losing a claims-free homeowners discount.
- When you have a boat claim, you want an expert in boats arriving at your door to assist – not a general adjuster with no expertise in watercraft.

UNIQUE PREMIER POLICY LANGUAGE THAT GUARANTEES COVERAGE WHEN NEED MOST.

Premier Marine protects you from consequential property damage. Most marine policies contain language that allows those underwriters to deny any claim arising from damage by, or resulting from, wear and tear, corrosion, rust, etc. Unique to Premier, our policies specifically bring back the coverage for basic marine perils such as fire, sinking, submersion, demisting, collision or stranding. Most other policies leave you **without** coverage should a thru hull corrode or vermin chew the exhaust valves and cause the vessel to sink. Refer to policy form.

2.0 MARINE

RATES-OUTBOARD BOATS & SMALL BOATS

Policy Coverage / Standard limits

Policy Form: Multi-Standard Policy Agreement - All Risk
Replacement Cost (refer to wording for limits)

Standard Limits: Protection & Indemnity: \$1 Million
Pollution / Spill Liability: \$1 Million
Medical Payments: \$5,000
Uninsured Boater: \$1,000,000
Accidental Death Benefits: \$10,000 max.
Loss of Use: \$500
Personal Effects: \$1,000
Emergency Towing: \$1,000

Deductibles: \$250 on Hull and \$500 on Underwater Machinery
\$250 deductible on Electronic Equipment, Personal Effects, Trailer, Auxiliary Motor.

OUTBOARD BOAT

(Outboard Motors only)

To qualify for the Outboard Boat Program rates, the following additional criteria must be met.

- Outboard powered only
- Maximum horsepower: 150hp
- Maximum speed: 50mph
- Fiberglass & Aluminum Hull only

PKG. VALUE

(Boat, Motor & Trailer)	Premium
\$1 - \$2,500.....	\$99
\$2,501 - \$3,999.....	\$117
\$4,000 - \$5,999.....	\$130
\$6,000 - \$6,999.....	\$139
\$7,000 - \$7,999.....	\$149
\$8,000 - \$8,999.....	\$158
\$9,000 - \$9,999.....	\$167
\$10,000 - \$10,999.....	\$180
\$11,000 - \$11,999.....	\$189
\$12,000 - \$12,999.....	\$198
\$13,000 - \$13,999.....	\$207
\$14,000 - \$14,999.....	\$216
\$15,000 - \$15,999.....	\$230
\$16,000 - \$16,999.....	\$243
\$17,000 - \$17,999.....	\$256
\$18,000 - \$18,999.....	\$270
\$19,000 - \$19,999.....	\$284
\$20,000 +	Refer to Small Boat

Increase Liability to \$2 Million add \$35.

Discounts/Surcharges

- Saltwater Use = 10% surcharge
- Mature Mariners (50 yrs +) = 5% discount
- Double Deductible = \$15 off above premium

SMALL BOATS

(Inboard Motors & Inboard/Outboard Motors)

Refer to Underwriters for a quote.

<u>Vessel Value</u>	<u>Sample Premium</u>
\$20,000.....	\$245
\$30,000.....	\$315

Increase Liability to \$2 Million add \$45

(Rates subject to eligibility)

Various Discounts Available: (excludes outboard boats)

- Mature Mariners (Age 50 & older)
- Claims Free
- CYA Courses
- Canadian Power and Sail Squadron
- Yacht Club Members
- Other Marine Courses

The following risks must be referred to Premier for rating:

- High Performance
- Jet Boats
- Bass Boats
- Pontoon Boats
- Houseboats, etc

Fast Turnaround, No Runaround!
Quotations and Binders Guaranteed within one hour!

2.0 MARINE

RATES-POWER CRUISERS & SAILBOATS

To qualify as a cruiser / sailboat:

- Vessel must be equipped with: head, galley, sleeping quarters, depth finder and S/S radio.
- Vessel must be 24' in length or larger (see small boat rates if smaller).

Policy Coverage / Standard limits

Policy Form: Mariner's Choice Policy Agreement
All Risk
Replacement Cost (refer to wording for limits)

Standard Limits: Protection & Indemnity: \$1 Million
Pollution / Spill Liability: \$1 Million
Medical Payments: \$5,000
Uninsured Boater: \$1,000,000
Accidental Death Benefits: \$10,000 max.
Loss of Use: \$1,500
Personal Effects: 5% up to \$5,000
Emergency Towing: \$1,000

Deductibles: 1% of vessel value on Hull and Underwater Machinery damage (Min. \$500)
\$250 deductible on Electronic Equipment, Personal Effects, Trailer,
Dinghy Auxiliary Motor.

GASOLINE POWERED CRUISERS

<u>Vessel Value</u>	<u>Sample Premium</u>
\$50,000.....	\$348

\$90,000.....	\$503
---------------	-------

Refer to Underwriters for a quote.

(Rates subject to eligibility)

Increase Liability to \$2 Million add \$65.

Various Discounts Available:

- Mature Mariners (Age 50 & older)
- Claims Free
- CYA Courses (Excluding Pleasure Craft Operator Card)
- Canadian Power and Sail Squadron (Excluding Pleasure Craft Operator Card)
- Equipment
- Yacht club member
- Other marine coarses
- Trawler style yachts (single engine)

SAILBOATS

<u>Vessel Value</u>	<u>Sample Premium</u>
\$50,000.....	\$320

\$70,000.....	\$448
---------------	-------

Refer to Underwriters for a quote.

(Rates subject to eligibility)

Increase Liability to \$2 Million add \$35.

Fast Turnaround, No Runaround! Quotations and Binders Guaranteed within one hour!

PLATINUM YACHT PROGRAM (for high-valued Yachts)

To qualify as a Platinum Yacht:

- Power or Sail
- Minimum Value \$400,000*
- Yachts valued up to \$25 million
- Seasoned Yachtsmen (experience and ownership history required to qualify)

* refer to Premier's Mariners Choice and Multi-Standard Program for vessels valued under \$400,000

Policy Coverage / Standard Limits

Policy Form: Platinum Yacht Policy Agreement
All Risks
Inflation Protection (up to 115% of limit on Declaration Page) for vessels 3 years and newer

Standard Limits:	Protection & Indemnity:	\$2 million
	Spill Liability:	\$2 million (sub-limit of P&I coverage)
	Medical Payments:	\$25,000
	Accidental Death Benefits:	Up to \$10,000
	Uninsured Boater:	\$1 million
	Personal Effects:	\$25,000

Optional Coverage: Boathouse
Additional Personal Effects

Extensions of Coverage:

Emergency Navigational Extension	
Consequential Damage Coverage	
Loss of Use:	\$ 1,500
Emergency Towing:	\$ 2,500
Emergency Vacation Expense:	Up to \$250 per day (subject to conditions in Policy Wording)

Deductible: 1% of Boat Value
\$250 respects; tender, tender motor and navigation electronic equipment

Various Discounts (at underwriter discretion):

Age of Vessel
Higher Deductible Option
Power Squadron graduates
Claims Free
Trawler Style with Single Engine or Sailboats
Members of Yacht Clubs

Fast Turnaround, No Runaround! Quotations and Binders Guaranteed within one hour!

2.0 MARINE

RATES – P.W.C. (FOR SEA-DOO'S)

PROVIDING COVER FOR:

Arctic Cat Bombardier Jet Ski Kawasaki Polaris Sea Doo
Tigershark Wet Jet Yamaha Waverunner

ELIGIBILITY REQUIREMENTS:

- Principal operator and owner must be over 16 years old.
 - Principal operator must have valid driver's license.
 - No more than one boating claim in last 3 years.
 - No major driving violations in last 3 years.
 - No more than 2 minor driving violations in last 3 years.
 - No more than one at fault auto accident in last 3 years.
 - Engine must be stock (no modifications)
 - Refer to Premier for units valued over \$20,000.
-

COVERAGES:

- All Risk*
 - *Theft cover limited – see form.
 - Actual cash value.
 - Marine Liability (P & I) See optional limits.
 - Medical Payments \$2,500
 - Accidental Death Benefit \$5,000
 - Uninsured Boater \$25,000
 - Deductible - \$100
-

RATING SCHEDULE:

Base Premium (Includes \$250,000 P&I):	
Units valued up to \$6,499.....	\$240
Units valued \$6,500 to \$12,999.....	\$290
Units valued \$13,000 and up.....	\$365
Increase P&I to \$500,000.....	\$75
Increase P&I to \$1 Million.....	\$125
Trailer Coverage.....	\$10

Discount System:

- at least 2 years experience with these craft or a supporting boat policy with Premier..... -\$50

Fast Turnaround, No Runaround! Quotations and Binders Guaranteed within one hour!

PREMIER MARINE INSURANCE – SMALL BOAT & YACHT APPLICATION FORM

QUOTE ONLY
 PLEASE BIND

INSURED: _____ REG'D OWNER: _____ PHONE: (BUS): _____ (RES): _____
 ADDRESS: _____ CITY: _____ PROV: _____ P.C: _____
 DATE OF BIRTH: _____ OCCUPATION: _____ EMPLOYER: _____
 NO. OF YEARS AS OWNER OF A BOAT: _____ NO. OF YEARS AS OPERATOR/CREW: _____ INSURANCE EFFECTIVE DATE: _____
 PREVIOUS INSURER (THIS OR PRIOR BOATS): _____ POLICY NO.: _____ EXPIRY DATE: _____
 SIZE AND TYPE OF PREVIOUS BOATS: _____ MEMBER OF CRUISING CLUB: _____
 BOATING EDUCATION & COURSES: _____ DATE OF SURVEY: _____
 BOATING LOSSES IN PAST 3 YEARS(CLAIMED OR OTHERWISE – GIVE DATE AND DESCRIPTION) _____

COVERAGES – HULL & MACHINERY MAKE: _____ MODEL: _____ YEAR: _____
 SERIAL#: _____ REGISTRATION#: _____ LENGTH: _____ BEAM: _____

DATE PURCHASED:	PURCHASE PRICE:\$	REPLACEMENT COST NEW:\$	CURRENT MARKET VALUE:\$
OUTBOARD/AUXILIARY MOTOR:*	SERIAL #:	YEAR:	VALUE:\$
DINGHY:*	SERIAL #:	YEAR:	VALUE:\$
DINGHY MOTOR:*	SERIAL #:	YEAR:	VALUE:\$

*NOT COVERED UNLESS ITEMIZED

TOTAL HULL & MACHINERY	VALUE:\$	PREMIUM\$
ADDITIONAL PERSONAL EFFECTS (to be listed separately):	VALUE:\$	PREMIUM\$
TRAILER: MAKE: _____ SERIAL #: _____ YEAR: _____	VALUE:\$	PREMIUM\$
OPTIONAL COVERAGES:		PREMIUM\$

LOSS PAYABLE- NAME: _____ LIABILITY (1,000,000)\$ INCL
 ADDRESS: _____ LIABILITY (2,000,000)\$
 CITY: _____ PROV: _____ POSTAL CODE: _____ POLICY FEE \$ 35.00
TOTAL PREMIUM \$ _____

List all operators of the vessel*: _____ List all auto moving traffic violations and at fault accidents per operator:
 (*Name; date of birth; years of experience; % use; DRIVERS LICENCE NUMBER) (in past 3 years; date of conviction; description, Date of accident; amount paid; description; indicate if no current drivers licence)

1 _____
 2 _____

WHERE IS BOAT MOORED? _____ WHERE LAID UP? _____ ASHORE AFLOAT
 IS BOAT PERMANENTLY MOORED ON A MOORING BUOY? YES NO IS BOAT USED FOR WATERSKIING? YES NO
 IS YACHT TRANSPORTED OVERLAND? YES NO HOW FAR? _____ HOW OFTEN? _____
 TYPE OF VESSEL: SAILBOAT TRAWLER CRUISER HIGH PERFORMANCE HOUSEBOAT RUNABOUT SKIBOAT OTHER _____
 DOES YACHT HAVE: SLEEPING QUARTERS GALLEY HEAD RADAR COMPASS DEPTH FINDER S/S RADIO PROPANE LIVE ABOARD YES NO
 LORAN GPS AUTOPILOT VAPOUR DETECTION SYSTEM BUILT IN CO₂ OR HALON SYSTEM FIRE EXTINGUISHERS (No.) _____
 IS YACHT OF FIBREGLASS CONSTRUCTION? YES NO, SPECIFY: _____ TYPE OF FUEL: GAS DIESEL MAX.SPEED: _____
 NO. OF ENGINES: _____ MANUFACTURER: _____ INBOARD OUTBOARD I/O JET TOTAL HORSEPOWER: _____ PLEASURE USE ONLY? YES NO
 NAVIGATIONAL LIMITS REQUESTED: _____ HAVE YOU EVER HAD ANY INSURANCE REFUSED OR CANCELLED? YES NO REASON: _____

PLEASE READ BEFORE SIGNING APPLICATION:
 This application will be incorporated in its entirety into any relevant policy of insurance where Insurers have relied upon the information contained herein. Any misrepresentations or concealment in this application for insurance, will render insurance coverage null and void from inception. Please therefore check to make sure that all questions have been fully answered and that all facts material to your insurance have been disclosed, if necessary by a supplement to the application. A consumer report containing personal, credit, factual or investigative information about the applicant may be sought in connection with this application for insurance or any renewal, extension or variation thereof. Signing this form does not bind the Applicant to purchase the insurance or the Insurer to accept the risk, but it is agreed that this form shall be the basis of the contract should a policy be issued.

DATE: _____ SIGNATURE OF APPLICANT: _____
 BROKERAGE FIRM: _____ RETURN FAX NO.: _____ SIGNATURE OF BROKER: _____
 BROKER EMAIL: _____ BROKER AGENT # : _____

NOTE: INSURANCE IS NOT IN EFFECT UNTIL PREMIER HAS ISSUED A BINDER NUMBER. THE COMPANY IN ITS SOLE JUDGEMENT MAY ELECT TO ACCEPT OR REJECT ANY APPLICATION.

ONTARIO & EASTERN CANADA
 Tel: (519) 850-1610 Fax: (519) 850-1614

WESTERN CANADA
 Tel: (604) 669-5211 Fax: (604) 669-2667

PREMIER MARINE INSURANCE – PWC PAC APPLICATION FORM

QUOTE ONLY
 PLEASE BIND

INSURED: _____ REG'D OWNER: _____ PHONE: (BUS): _____ (RES): _____

ADDRESS: _____ CITY: _____ PROV: _____ P.C: _____

DATE OF BIRTH: _____ BOATING EXPERIENCE: _____ BOATING EDUCATION COURSES: _____

PREVIOUS INSURER (THIS OR PRIOR BOATS): _____ POLICY NO.: _____ EXPIRY DATE: _____

BOATING LOSSES IN PAST 3 YEARS (CLAIMED OR OTHERWISE – GIVE DATE AND DESCRIPTION) _____

DRIVING RECORD LAST 3 YEARS, LICENSE #: _____ INSURANCE EFFECTIVE DATE: _____

HAVE YOU EVER HAD ANY INSURANCE REFUSED OR CANCELLED? YES NO REASON: _____ PLEASURE USE ONLY? YES NO

COVERAGES – HULL & MACHINERY MAKE: _____ MODEL: _____ YEAR: _____

SERIAL#: _____ REGISTRATION #: _____ MODIFICATIONS: (Y OR N) _____ MAX.SPEED/HORSEPOWER: _____

DATE PURCHASED:	PURCHASE PRICE:\$	REPLACEMENT COST NEW:\$	CURRENT MARKET VALUE:\$	PREMIUM: \$
-----------------	-------------------	-------------------------	-------------------------	-------------

TRAILER: MAKE: _____ SERIAL #: _____ YEAR: _____ VALUE:\$ _____ PREMIUM: \$ +

LOSS PAYABLE (if applicable): _____ DISCOUNTS (MAX.\$50) \$ - ()

_____ LIABILITY (\$250,000) \$ **INCL.**

NOTICE TO THE APPLICANT

Keeping this coverage affordable requires making some sensible policy limitations.

This policy excludes the following:

- Theft unless it occurred following illegal and forcible entry or exit to a locked building in which the insured property is located. There must be visible marks at the point of forced entry or exit. This theft coverage restriction does not apply where the personal watercraft is: onboard or tied to your yacht, on top of a dock whilst locked and chained to that dock, or on a boat lift system attached to a dock or land.
- Ingestion damage to the power unit however caused.
- The premium is fully earned and fully retained in the event of a cancellation.

LIABILITY (\$500,000) (\$75) \$ +

LIABILITY (\$1 MILLION) (\$125) \$ +

POLICY FEE \$ + **35.00**

TOTAL PREMIUM \$ _____

PLEASE READ BEFORE SIGNING APPLICATION:

I may have provided personal information in this document and by other means and I may in the future provide further personal information. Some of this personal information may include, but is not limited to, my credit information and claims history. I authorize my broker or insurance company to collect, use and disclose any of this personal information, subject to the law and to my broker's insurance company's policy regarding personal information, for the purposes of communicating with me, assessing my application for insurance and underwriting my policies, evaluation claims, detecting and preventing fraud, and analyzing business results. I confirm that all individuals whose personal information is contained in this document have authorized that I agree to the above on their behalf.

DATE: _____ SIGNATURE OF APPLICANT: _____

BROKERAGE FIRM: _____ RETURN FAX NO.: _____ BROKER EMAIL: _____

SIGNATURE OF BROKER: _____

**NOTE: INSURANCE IS NOT IN EFFECT UNTIL PREMIER HAS ISSUED A BINDER NUMBER.
THE COMPANY IN ITS SOLE JUDGEMENT MAY ELECT TO ACCEPT OR REJECT ANY APPLICATION.**

ONTARIO & EASTERN CANADA
Tel: (519) 850-1610 Fax: (519) 850-1614

WESTERN CANADA
Tel: (604) 669-5211 Fax: (604) 669-2667

www.premiermarine.com

**PREMIER MARINE INSURANCE – QUICK QUOTE
(SHORT FORM APPLICATION)**

Insured: _____	Vessel Year: _____
Address: _____	Make: _____
City: _____ Age: _____	Model: _____
Years as owner of a boat: _____	Engine: <input type="checkbox"/> O/B <input type="checkbox"/> I/O <input type="checkbox"/> I/B
Date Purchased: _____	Length: _____ H.P: _____
Experience: <input type="checkbox"/> NONE Years: _____	Max. Speed: _____
Boating Courses: <input type="checkbox"/> NONE <input type="checkbox"/> YES	Market Value: _____
Insurance every cancelled: <input type="checkbox"/> NO <input type="checkbox"/> YES	Trailer Value: _____
Driving Record: <input type="checkbox"/> CLEAR <input type="checkbox"/> OTHER	Other: _____
Previous Insurer: _____	Liability: <input type="checkbox"/> \$2 million
Boating Losses (last 3 years): <input type="checkbox"/> NONE <input type="checkbox"/> YES	<input type="checkbox"/> \$1 million
Describe: _____	<input type="checkbox"/> PWC \$500,000
_____	<input type="checkbox"/> PWC \$250,000
_____	<input type="checkbox"/> PWC \$1,000,000
Brokerage Firm: _____	Broker Email: _____
Contact: _____ Date: _____	
Broker Tel: _____ Broker Fax: _____	

.....

QUOTATION (For Underwriter's Use Only)

Class: _____	Hull Limit: _____	Premium: \$ _____
Deductible: _____	Liability Limit: _____	Premium: \$ _____
_____	Trailer Limit: _____	Premium: \$ _____
Nav.Limit: _____	Other: _____	Premium: \$ _____
Conditions: _____	Wording: _____	Policy Fee: \$ 35.00
_____	_____	Ttl. Premium: \$ _____
		Quoted By: _____

NOTE: Quotation only. Subject to a fully completed application. Risk not bound until Premier issues a binder.

PREMIER MARINE

ONTARIO & MARITIMES
Tel (519) 850-1610
Fax (519) 850-1614

B.C. & PRAIRIES
Tel (604) 669-5211
Fax (604) 669-2667

U.S.A.
Tel (800) 589-4208
Fax (800) 522-4461