

# Product Highlight Sheet



## Multi-Standard Boat Policy (CAN)

### Target Risks

The Multi-standard Boat policy caters to various types of marine pleasurecraft –

- Runabouts
- Ski-boats
- Pontoon boats
- Jet boats,
- Recreational fishing boats
- Houseboats
- High Performance
- Lower-valued power cruisers(under \$40,000 in value)

*\*Refer to Mariners Choice Yacht Policy for cruisers & trawlers valued \$40,000 and over, and all sailboats; refer to Platinum Yacht Policy for values \$500,000 and over.*

### Features & Benefits

- All Risk, Replacement Cost for vessels newer than 10 years of age (ACV / deprec. thereafter)
- GRC is available for boats 3 years and newer
- Separate \$1million limit for Pollution / Spill Liability
- Waterski liability included within P&I limit (not sub-limited)
- True Marine P&I (Liability) protection (incl. removal of wreck coverage)
- Consequential Property Damage Protection – unique policy language that affords coverage for basic marine perils regardless of cause, (whereas our competitors' policy forms often contain absolute exclusion clauses)
- Manufacturer's defect and defect in design is excluded – however, consequential loss is covered
- Vermin & Marine life damage is covered
- Freezing damage covered where appropriate precautions taken
- Uninsured Boaters coverage
- Emergency Towing
- Loss of Use
- Newly acquired vessel coverage automatically included
- Permission granted to sign standard hold harmless agreements for moorage and storage
- Medical Payments and Accidental Death Benefits coverage
- Deductible waived if damage caused by a liable third party
- Premium charged is NOT fully earned at inception

*\*policy may be subject to exclusionary language – always refer to policy forms for full details.*

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