

**PERSONAL UMBRELLA LIABILITY  
Premium Calculation Sheet**



**BASIC PERSONAL UMBRELLA POLICY:**

Basic policy includes worldwide coverage in excess of the required primary underlying liability limits for

- 2 Private residences located in Canada for insured occupancy only (includes principal, seasonal or secondary but does not include rented dwellings)
- 2 Private passenger automobiles or motorhomes registered and maintained in Canada
- 1 Watercraft registered and maintained in Canada, up to 26' long, powered by an inboard motor up to 50HP or an outboard motor up to 25HP

**Basic Annual  
Premium  
\$140**

<b>PROPERTY:</b>	<b>Property Located or Registered in Canada:</b>	<b>Property Located or Registered in USA:</b>	<b>Additional Charges:</b>
\$1M Primary Underlying Limit Required for both Canadian and US Locations **			
Each additional detached (single family only, not rented to others) residence	\$10	\$25	\$
Each additional apartment/condo style (single family only, not rented to others) residence	\$5	\$10	\$
Each detached 1 or 2 unit rented dwelling	\$15	\$35	\$
Each apartment/condo style 1 or 2 unit rental	\$10	\$15	\$
Each location with short-term rentals	Refer to Premier	Refer to Premier	\$
Trampoline, swimming pool, hot tub	Refer to Premier	Refer to Premier	
** Locations in the USA - to reduce primary underlying limit requirement, please contact Premier			
<b>WATERCRAFT:</b> \$1M Primary Underlying Limit Required for both Canadian and US registered watercraft			
Any length vessel with outboard motor powered up to 150HP (including sailboat with outboard motor)	\$30	Refer to Premier for Rating	\$
Up to 40' and max speed up to 55mph	\$50		\$
All other refer to Premier for individual review			
<b>AUTOMOBILE:</b> \$1M Primary Underlying Limit Required for both Canadian and US registered automobile			
Each additional motor vehicle (private automobile, motor home, recreational motor vehicle or motorcycle)	\$35 each	Refer to Premier for Rating	\$
2 at fault accidents in past 5 years	Refer to Premier		\$
2 minor moving violations / convictions in past 5 years	Refer to Premier		\$
Each under-age driver (under 25 years of age – refer if more than 2 under-age drivers in household)	\$50 per driver		\$
<b>TOTAL ADDITIONAL CHARGES: \$</b>			
<b>CREDITS:</b>			
No owned or leased automobile policy exists, reduce premium by \$10			\$
Standard Deductible/Retained Limit - <b>NIL</b> (Refer to Premier for credits for a higher deductibles)			
<b>TOTAL CREDITS: \$</b>			
<b>LIMIT FACTOR:</b>	\$1,000,000 = <b>1.00</b>	\$2,000,000 = <b>1.40</b>	\$3,000,000 = <b>1.70</b>
	\$4,000,000 = <b>1.85</b>	\$5,000,000 = <b>1.95</b>	

**PREMIUM CALCULATION:**

(BASIC ANNUAL PREMIUM \$140) + (TOTAL ADDITIONAL CHARGES) – (TOTAL CREDITS)

= SUB-TOTAL \$ \_\_\_\_ X LIMIT FACTOR \_\_\_\_ = TOTAL \$ \_\_\_\_

+ Policy fee \$35 = **GRAND TOTAL \$ \_\_\_\_**