

BUILDER'S RISK

Self-Rate Program

Homes Valued up to \$2 Million



EFFECTIVE FEBRUARY 2010

BUILDERS RISK – Fast Quote Application Form

Date: _____ Brokerage: _____ Broker: _____
Fax No: _____ Tel No: _____ Email: _____

APPLICANT:

Name: _____ New or Renewal to your broker
Mailing Address: _____
Loss History: _____

GENERAL CONTRACTOR:

Name (If not assured): _____
Years in Business: _____ Current CGL Insurer: _____
Five-Year Claims History: _____
Last 3 Projects (value and type): _____

PROJECT:

Address: _____
City: _____ Province: _____ Postal Code: _____
Mortgagee: _____
Address: _____
City: _____ Province: _____ Postal Code: _____
Spec: Pre Sold: Start Date: _____ Completion Date: _____
New Construction? Yes No Renovation? Yes No If yes cost of renovations: _____
Value of existing structure: _____
Type of Construction: _____ Occupancy type at completion: _____
Description of Project: _____ Surrounding Area: Residential: Commercial:
Is any "Hot work" done? Yes No If yes, describe: _____
Any unusual construction / design: Yes No (Describe): _____

COVERAGE:

Sum Insured: \$ _____ Rebuild Costs: \$ _____ Soft Costs: \$ _____ Deductible: \$ _____
Perils Required: Flood: Earthquake:

If Flood is a Required:

Distance from nearest body of water: _____ Height above body of water: _____ If in Fed floodzone, which one? _____

PROTECTION:

Name of Town Providing Fire Protection: _____
Hydrant: Yes No Distance to fire hall (kms): _____ Fully paid: Volunteer:
Type of Neighborhood (re: Arson, Crime, Vandalism): _____
Distance to closest occupied area in meters? _____ Is project viewable from road? Yes No
Is site fenced? Yes No Is site well lit? Yes No Watchman? Yes No
Other Security measures taken: _____

BINDING INSTRUCTIONS:

Term: _____ to _____
Limit: _____ Premium: _____ Liability Limit: _____ Premium: _____

**Attach signed copies of the application, Form 301-D, Warranties and Form 500 General Contractor CGL Warranty.

Broker Signature:

Date: _____

Applicant's Signature:

NOTE: NO RISK IS BOUND UNTIL PREMIER MARINE HAS ISSUED A BINDER #.

BUILDER'S RISK *Self-Rate* Program – for Homes Valued up to \$2 Million

Premier insures builders risk accounts valued from \$100,000 to \$100 million across Canada. For homes valued up to \$2 million we have developed a Self-Rate Program catered for these risks featuring:

- Competitive Rates
- Lower Deductibles
- Easy to Use Rating Table

ELIGIBILITY (FOR SELF-RATE):

- Residential risks up to 4-plex in size
- Risks valued from \$100,000 to \$2 million
- Standard frame construction
- All major sub-trades must carry a cgl (min \$1 million limit)
- All major subs must show proof of insurance

REFER TO PREMIER:

- **Projects already started***
- Homeowner managing project (must have construction related experience)
- Unprotected risks
- General contractor suffered more than 1 loss in 3 years
- Renovations

Note: Risk is not bound until Premier has issued a binder number. Please fax to your Premier underwriter for confirmation.

COVERAGE:

- All risks including flood and quake (except for Cresta Zone 1 – and no flood in regions with flooding history)
- \$10,000 transit/offsite storage limit included
- BPM 300 – D Standard Schedule of Endorsements
- BPM 301 – D Standard Warranties
- Form 500 – General Contractor CGL Warranty
- 15% of TIV included for By-Laws
- Debris removal – 25% (sub-limit)

Note: Signed copies of application and warranties must accompany request to bind. Wordings/Warranties can be downloaded from our web site: www.premiermarine.com

DEDUCTIBLE:

- \$25,000 Flood
- 10% of TIV, minimum \$50,000, for Earthquake damage
- \$2,500 for all losses resulting from theft and vandalism
- \$1,000 deductible for all other losses
- For risks over \$1.5 million – \$5,000 deductible applies

LIABILITY:

- OL&T – \$1 million (Additional Premium \$250)
- OL&T – \$2 million (Additional Premium \$375)
- OL&T – \$5 million – refer to Premier
- CGL – refer to Premier
- Deductible \$2,500

*** Premier can write projects already started – please refer to your Premier Underwriter**

RATING FACTORS:

- Fire & EC – discount 15%
- Semi-protected – surcharge 20%
- Unprotected – refer
- Log construction – surcharge 20% – \$5,000 ded.
- Minimum \$500 premium (liability charges in addition)

BROKER COMMISSION:

- 15%

** A flat policy fee of \$135 is levied in addition to above at inception

VALUES	4 MON	5 MON	6 MON	7 MON	PER MON
\$150,000	500	500	540	630	90
\$175,000	500	525	630	735	105
\$200,000	500	600	720	840	120
\$225,000	540	675	810	945	135
\$250,000	600	750	900	1,050	150
\$275,000	660	825	990	1,155	165
\$300,000	720	900	1,080	1,260	180
\$325,000	780	975	1,170	1,365	195
\$350,000	840	1,050	1,260	1,470	210
\$375,000	900	1,125	1,350	1,575	225
\$400,000	960	1,200	1,440	1,680	240
\$425,000	1,020	1,275	1,530	1,785	255
\$450,000	1,080	1,350	1,620	1,890	270
\$475,000	1,140	1,425	1,710	1,995	285
\$500,000	1,200	1,500	1,800	2,100	300
\$525,000	1,260	1,575	1,890	2,205	315
\$550,000	1,320	1,650	1,980	2,310	330
\$575,000	1,380	1,725	2,070	2,415	345
\$600,000	1,440	1,800	2,160	2,520	360
\$625,000	1,500	1,875	2,250	2,625	375
\$650,000	1,560	1,950	2,340	2,730	390
\$675,000	1,620	2,025	2,430	2,835	405
\$700,000	1,680	2,100	2,520	2,940	420
\$725,000	1,740	2,175	2,610	3,045	435
\$750,000	1,800	2,250	2,700	3,150	450
\$775,000	1,860	2,325	2,790	3,255	465
\$800,000	1,920	2,400	2,880	3,360	480
\$825,000	1,980	2,475	2,970	3,465	495
\$850,000	2,040	2,550	3,060	3,570	510
\$875,000	2,100	2,625	3,150	3,675	525
\$900,000	2,160	2,700	3,240	3,780	540
\$925,000	2,220	2,775	3,330	3,885	555
\$950,000	2,280	2,850	3,420	3,990	570
\$975,000	2,340	2,925	3,510	4,095	585
\$1,000,000	2,400	3,000	3,600	4,200	600
\$1,100,000	2,640	3,300	3,960	4,620	660
\$1,200,000	2,880	3,600	4,320	5,040	720
\$1,300,000	3,120	3,900	4,680	5,460	780
\$1,400,000	3,360	4,200	5,040	5,880	840
\$1,500,000	3,600	4,500	5,400	6,300	900
\$1,600,000	3,840	4,800	5,760	6,720	960
\$1,700,000	4,080	5,100	6,120	7,140	1,020
\$1,800,000	4,320	5,400	6,480	7,560	1,080
\$1,900,000	4,560	5,700	6,840	7,980	1,140
\$2,000,000	4,800	6,000	7,200	8,400	1,200

* Higher Values – Refer to Premier Underwriter