

## BUILDING BY-LAWS EXTENSION – MP (Rev. August 2, 2007)

The following extension is added to Section 1.1 Commercial Building, Equipment & Stock Broad Form, without increasing the limit of insurance payable under the policy and only as a result of a peril insured against. This cover is only granted if similar coverages are not specifically provided elsewhere in this policy. This extension of cover shall be limited to a maximum of fifteen percent (15%) of the "Building" limit specified on the Declarations Page.

- i) loss occasioned by the demolition of any undamaged portion of the buildings or structures; or
- ii) cost of demolishing, and clearing the site of, any undamaged portion of the buildings or structures; or
- iii) any increase in the cost of repairing, replacing, constructing or reconstructing the buildings or structures on the same site or on an adjacent site, of the height, floor area and style, and for like occupancy;

arising from the enforcement of the minimum requirements of any by-law, regulation, or ordinance of law which

- i) regulates zoning or the demolition, repair or construction of damaged buildings or structures; and
- ii) is in force at the time of such loss or damage;

The insurer shall not be liable under this extension for losses occasioned by the enforcement of any by-law or ordinance or law which prohibits the Insured from rebuilding or repairing on the same site or an adjacent site or prohibits continuance of like occupancy.

**ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.**

SAMPLE