

## Claims Examples – Life Agents

The Life Agents policy provides essential insurance coverage for an industry that faces greater risks than ever before. Below are a few examples that will demonstrate how valuable this coverage is.

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### **Misrepresented health condition**

A client's out of country medical expenses were denied by the carrier based on a pre-existing condition and because material facts about the client's health were misrepresented. An action against insured ensued with an allegation that the policy application and policy language was not reviewed in detail with the client.

If this insured had a life agent E&O policy, there may have been coverage for this claim. \*

### **Insured is sued for not advising the coverage and exclusion**

A client's disability benefits were paid for a period of 6 weeks and disability benefits thereafter were denied as the injury sustained by the client did not meet the threshold of the disability definition in the policy. An action against the insured ensued with the allegation that the client was not advised on the coverage and exclusions of the policy.

If this insured had a life agent E&O policy, there may have been coverage for this claim. \*

### **Coverage misrepresentation**

A client enrolled in top up benefit coverage over and above existing coverage that the client already had in place. The client mistakenly believed that the top up coverage was primary and thereafter cancelled his existing primary coverage. An action against the insured ensued with the allegation that the insured represented that the client was purchasing was primary coverage.

If this insured had a life agent E&O policy, there may have been coverage for this claim. \*