

Form #MOTO-ACV (Rev. Jan. 14, 2010)
Basis of Claim Payment – Actual Cash Value Restriction

It is hereby agreed and understood that BASIS OF CLAIM PAYMENT - Motorcycle is deleted in its entirety and replaced with the following:

BASIS OF CLAIM PAYMENT – Motorcycle

For total losses we will pay the Actual Cash Value of the motorcycle.

In the event of partial losses we will reimburse you based on the reasonable cost of repairs actually incurred, however deduction for depreciation will be applied to batteries and tires.

If the damage to the insured motorcycle or its equipment is not repaired:

- a) we will not be liable for more than the actual cash value of the damaged parts. That value will not exceed what it would cost to repair the damaged property with material of like kind and quality;
- b) we will not pay for unrepaired damage in addition to a payment for a subsequent total loss of the Motorcycle and its equipment;
- c) we will not be liable for any unrepaired damage that amounts to more than the limit of insurance shown for your Motorcycle at the time this insurance terminates.

Under no circumstances will our liability exceed the limit indicated on the Declaration Page.

We reserve the right to repair or replace the motorcycle.

SAMPLE