

**Form VPA-1 (Rev. Jan 28, 2013)**  
**Vessels Purchased Abroad Endorsement**

It is hereby understood and agreed that at the time of binding coverage, the insured vessel is located in \_\_\_\_\_ and will be transported to \_\_\_\_\_ within \_\_\_ days.

It is warranted that the vessel is located in a secure marina or in secure storage compound whilst awaiting transit.

Deductible of 3% of vessel value applies whilst vessel awaits transit (subject to an absolute minimum deductible of \$750).

**Named Storm Damage Deductible:**

It is hereby understood and agreed that any loss or damage as a result of a "Named Hurricane" or "Named Tropical Storm" is subject to a deductible amount equal to 10% of the limit shown for the insured vessel value (subject to an absolute minimum deductible of \$5,000).

If the vessel is being transported by a professional carrier for hire, all losses during transit, loading, or unloading are excluded under this policy of insurance (insurance coverage during transit and loading/unloading is to be arranged elsewhere).

If the vessel is being transported by the insured or private individual (not for remuneration) the following condition applies:

- Deductible of 5% of vessel value applies during transit of vessel, subject to a minimum deductible of \$750; and
- For theft coverage to respond under this policy you must take the following theft deterrent precautions to safeguard the insured property when it is left unattended:
  - The trailer must be fitted with a wheel locking device or have a wheel removed; and
  - The trailer must be fitted with a coupler lock to prevent the trailer from being unhitched from the towing vehicle.

All other terms and conditions remain unchanged.

SAMPLE