

Your “Premier”
choice for...

Specialty Personal Lines



HIGH VALUE HOMES

Target Risks

Competitive terms for preferred VIP accounts.

Ability to also consider harder to place high value risks:

- Foreign Ownership
- Log Construction
- Multiple Mortgages
- Vacant Homes
- Short Term Rentals

Coverage Available

- Homes Valued \$1,500,000 up to \$15,000,000
- All Risk Coverage
- Guaranteed Replacement Cost
- Personal Liability - including libel, slander, mental anguish & more
- Rebuilding to Code – No Limit
- Debris Removal – No Limit
- Identity Fraud
- Higher Special Limits for Jewelry, Incidental Business Property etc.
- Personal Property Coverage provided for:
 - Property kept at another residence – 20% limit
 - Students attending college or university
 - Parents in a Nursing Home
- Optional Mechanical Breakdown Endorsement
 - HVAC
 - Saunas
 - Pool Equipment
 - Home Automation
 - Sump Pumps
- Optional overland water coverage
 - Limits up to \$250,000 available in some postal codes
 - Includes tidal flooding (other than tsunami)
- Optional Service Line Coverage

Features & Benefits

- Deductible waived if loss greater than \$50,000
- Professional appraisal completed at no cost to the insured
- Options for Higher Deductibles
- Discount may be available for Automatic Water Shutoff Valve

Why Premier?

An MUA that's a true niche program specialist not a generalist – providing in-house underwriting and claims expertise that is second to none

Application and Contact Information

[Download application now](#)

[Contact an Underwriter now](#)

Visit our website for details on all the unique programs offered by Premier.
All our applications, policy forms, brochures and other useful documents can be
downloaded from our website. www.premiergroup.ca

PREMIER  **canada**

Claims Examples – High Value Homes

The Our High Value Homes policy provides essential insurance coverage tailored to your client’s valuable needs. Below are a few examples that will demonstrate how important this coverage is.

Dwelling Building destroyed as well as contents and furnishings



High value insured dwelling building burned to the ground destroying the dwelling as well as all contents and furnishings. The surrounding outbuildings sustained water damage. Though the dwelling was empty at the time, fire alarm alerted authorities. However, given remoteness of the location and the seasonal road access, by the time of arrival of the fire department to residence, it was fully engulfed. Total incurred thus far \$9.79M.

Premier’s High Value Home Diamond Policy provided the insured with guaranteed replacement cost coverage to rebuild the dwelling and the client’s deductible was waived under the Deductible Waiver benefit.

Total loss and rebuild delays

High value insured dwelling and property burned and was deemed to be a total loss. While the insured plans to rebuild on the same site the fire damage to the foundation of the home has necessitated some delays in the rebuild. Total incurred \$1.8M.

Premier’s High Value Home Diamond Policy includes Additional Living Expenses. This protection provides coverage for the increase in living expenses, so the insured can maintain their normal standard of living during the delay to rebuild.



OTHER ALERTS:

Costs can add up very quickly because these are High Value Homes. Premier’s policy automatically includes a professional appraisal, completed at no cost to the insured, to ensure adequate coverage for these special features:

- 1) A water leak from the roof into the kitchen area necessitated replacement of the custom ingress kitchen cabinetry at a cost of \$265K.
- 2) Water leak in the basement, where there was a heated pool, necessitated repair costs in the amount of \$580K.
- 3) Neighbour’s tree fell into insured’s yard damaging the imported patio stones, outdoor kitchen, and custom fence and shed, repair costs \$135K.
- 4) Fire loss to the home and given the nature of the custom work that was required for the restoration of the damages, the insured incurred \$49K in ALE.

**Coverage is subject to the policy terms, conditions and exclusions – please refer to policy documents. This document is produced strictly to illustrate where coverage may be afforded by way of example – specific circumstances may alter the availability of coverage.*