

# MARINE PLEASURECRAFT

## Product fact sheet



**PREMIER** marine

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### PLATINUM YACHT POLICY (CAN)

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#### Target Risks

- Power Cruisers
- Cabin Cruisers
- Motor Yachts
- Trawler style
- Sailboats

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#### Features & Benefits

The Platinum Yacht policy product was designed to be a 'best in class' product for luxury yachts. The product contains some exclusive coverage features not seen in other policy products.

- All Risk
- Agreed Value, with Inflation Protection Enhancement (up to 115% inflation protection – Policy may pay in excess of the policy limit in certain circumstances on vessels 3 years or newer)
- Replacement cost basis on machinery (no deduction for deprec.)
- \$2 million limit for pollution / spill liability coverage is included
- Consequential Property Damage Protection – unique policy language that affords coverage for basic marine perils regardless of cause, (whereas our competitors' policy forms often contain absolute exclusion clauses)
- Vermin & Marine life damage is covered
- Uninsured Boaters coverage
- Emergency Towing
- Permission granted to sign standard hold harmless agreements for moorage and storage
- Medical Payments and Accidental Death Benefits coverage
- Lower deductible for tender, electronic equip., and personal effects
- Deductible waived in event of total loss
- Deductible waived if damage caused by liable third party
- Emergency Navigational Extension
- Extended navigation (Caribbean, Mexico, etc.) is also available by request

*\*policy may be subject to exclusionary language – always refer to policy forms for full details.*

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#### Why Premier?

**Stability** - For 30 years Premier has provided marine insurance solutions in North America

**Expertise** - Premier Marine is a recreational marine specialist – specialist underwriters, and specialist claims professionals

**Security** - underwritten by Lloyds Underwriters in Canada – security rated 'A' by AM Bests

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Think Premier...