

Form #588MC (Rev. April 2, 2010)
Management Consultant Endorsement

Attached to and forming part of Policy form EO-IT-588.

Definition of Insured's Professional Business:

It is hereby understood and agreed that 2.15 Definition of "Insured's Professional Business" is expanded to include the following:
The provision of any Management Consultant services. For the purposes of this policy the term "Management Consultant" shall mean the business solely of reviewing any aspects of existing business operations, evaluating and advising with respect to such operations and planning and implementing changes to such operations.

Exclusions:

It is hereby understood and agreed that section 3 Exclusions shall be expanded to include the following:

Underwriters shall not be liable to pay any **Defence Costs** or indemnify the **Insured** against any claim or claims arising directly or indirectly out of or in respect of:

- unauthorised use, dissemination or publication of financial or confidential information concerning an individual, business, client lists, trade secrets, ideas or concepts;
- any liability arising from any initial public offering, private placement memorandum, prospectus or any other offering materials which contain or purport to contain tax advantages or deductions or are sold or offered either wholly or in part as a tax shelter, tax haven or tax avoidance investment or scheme;
- the advising or securing of any financing or monies for the Insured's clients.

ALL OTHER TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS REMAIN UNALTERED

SAMPLE