

**Form #AE4** (Rev. October 30, 2012)  
**Asbestos BuyBack Endorsement**

It is hereby agreed as follows:

1. Item 3.18 of Section 3 Exclusions as found in this **POLICY** is deleted.
2. The following is added to the **POLICY**:

**2.1 Asbestos Coverage**

The **UNDERWRITERS** agree, subject to all the terms and conditions of this **POLICY**, to pay on behalf of the **INSURED** all sums which the **INSURED** shall become legally liable to pay as **DAMAGES** and Claimants' costs, fees and expenses as a result of any **CLAIM** first made against the **INSURED** and notified to **UNDERWRITERS** during the Policy Period stated in Item 3 of the **SCHEDULE** or during the Extended Reporting Period arising out of any a **WRONGFUL ACT** by the **INSURED** or any negligent act, negligent error or negligent omission by the **INSURED** or any by others for whom the **INSURED** is legally liable, in or about the conduct of the Named Insured's **PROFESSIONAL BUSINESS** with respect to asbestos.

The liability of the **UNDERWRITERS** under this Coverage is limited, notwithstanding the number of **INSUREDS** involved, for each **CLAIM**, to the amount stated in the Declarations as each **CLAIM**. The liability of the **UNDERWRITERS** is limited to the amount stated in the Declarations as all **CLAIMS**, for the total of all **CLAIMS** during a **POLICY PERIOD** and this notwithstanding the number of **INSUREDS** involved.

The limit of liability under this Endorsement is subject to and limited by Item 1.7 Limit of Liability of SECTION 1 of the **POLICY**. Any **CLAIM** paid under this endorsement shall reduce the Limit of Liability shown on the **SCHEDULE**.

Nothing herein contained shall vary, alter or extend any provision or condition of the Policy other than as above stated. This Endorsement attaches to and forms part of the Policy.