

**Form # AE-CLE (Rev. June 18, 2013)**  
**Consequential Loss Exclusion**

It is hereby understood and agreed that this **POLICY** excludes any liability arising from consequential loss which includes loss of profits, loss of anticipated earnings/savings, and loss of ability to trade however so caused whether directly or indirectly.

Nothing herein contained shall vary, alter or extend any provision or condition of the Policy other than as above stated. This Endorsement attaches to and forms part of the Policy.

SAMPLE