

Form #EOICSK(LA) - Endorsement - Insurance Councils of Saskatchewan (Life Agents)
(Rev. July 2019)

It is hereby understood and agreed that this endorsement forms part of the Errors and Omissions policy.

1. Fraudulent Acts Coverages

It is hereby understood and agreed that coverage under this Endorsement applies to any dishonest, fraudulent, or criminal act for which the Insured is legally liable to any third party (other than an insurance company) for failure to obtain or provide insurance as a result of any dishonest, fraudulent, or criminal act arising out of an **Insured(s)** in their conduct as a Life Insurance Agent.

Subject to the following provisions: The coverage afforded to the **Insured** by this Endorsement for dishonest, fraudulent, or criminal act(s), shall not exceed \$1,000,000 per **Claim** and \$1,000,000 per policy period in respect of all **Claims** arising from the coverage provided by this Endorsement and indemnified by this **Policy**.

- b) The coverage provided under this endorsement shall not:
 - i) benefit any person or entity committing, making or condoning any such dishonest or fraudulent act or omission;
 - ii) benefit any creditor of any **Insured** hereunder for non-payment of accounts, or refunds of premiums or premium taxes; or
 - iii) apply to loss arising out of or in connection with the financial inability to pay, insolvency, receivership, bankruptcy or liquidation of the **Insured** or any affiliate of the **Insured**.
 - iv) apply to a loss(es) where coverage is already afforded by this policy

2. Limits of Liability

Only with respect to the Insured's conduct as a Life Insurance Agent, the limit of liability shall be a minimum of \$1,000,000 per **Claim** and \$2,000,000 per policy period in respect of all **Claims** indemnified by this **Policy**.

Except as otherwise provided in this form, all terms, provisions and conditions of the policy shall have full force and effect.