

Form #FL001 - Flood Insurance Endorsement
(Rev. 27 December 2006)

This insurance is hereby extended to include loss or damage caused directly by the peril of flood subject to the following conditions:

FLOOD

For the purpose of this endorsement, flood shall mean the rising of, the breaking out or the overflow of any body of water whether natural or man-made and includes waves, tides and tidal waves and tsunamis.

DEDUCTIBLE

The Insurer is liable for the amount by which loss or damage caused by flood exceeds the amount of the deductible specified in the Declarations for Flood in any one occurrence.

EXCLUSIONS

This endorsement does not cover loss or damage caused directly or indirectly by:

- (a) water which backs up through sewers, sumps, septic tanks, or drains;
- (b) water below the surface of the ground including that which exerts pressure on or flows, seeps, or leaks through sidewalks, driveways, foundations, walls, basement or other floors, or through doors, windows, or other openings in such sidewalks, driveways, foundations, walls, or floors;
- (c) any of the following perils whether or not caused by or attributable to flood: fire, explosion, smoke, "leakage from fire protective equipment" or from a watermain, theft, riot, vandalism or malicious acts.

EXTENSIONS

The Insurer shall be liable for loss or damage to the property insured caused by wind, hail, rain, or snow entering a building through an opening in the roof or walls directly resulting from a flood.

ANNUAL AGGREGATE LIMIT

If an Annual Aggregate Limit is specified in the Declarations with respect to this endorsement, the said limit is the maximum payable by the Insurer in each "annual period".

DEFINITIONS

"Annual period" means that each consecutive period of one year commencing from the inception date of this policy, or if the last consecutive period is less than twelve (12) months, such period of less than twelve (12) months.

PRO-RATE CLAUSE

The Insurer shall only be liable for that proportion of a loss payable under this endorsement with the amount insured hereunder bears to the total amount of insurance covering the peril of fire on the same property. If the policy covers two or more items, this provision shall apply to each item separately.

EXCEPT AS OTHERWISE PROVIDED IN THIS ENDORSEMENT ALL TERMS, PROVISIONS AND CONDITIONS OF THE POLICY SHALL HAVE FULL FORCE AND EFFECT.