

Form #FP801 (Rev. December 19, 2012)
Fibreglass and Patch Clause

THIS FORM ONLY APPLIES IF SHOWN ON THE DECLARATION PAGE(S).

THIS FORM IS ATTACHED TO AND MUST BE READ TOGETHER WITH THE COMMERCIAL BUILDING, EQUIPMENT & STOCK BROAD FORM POLICY.

It is understood and agreed that in the event of damage caused by a peril insured against, the Insurer shall only be liable for repairs made by applying suitable patches to the damaged area in accordance with good repair practice.

It is also agreed that the Insurer shall not be liable for the cost or expense of painting or impregnating color beyond the immediate damaged area or areas. These principles shall also govern in determining whether or not the insured property is a Constructive Total Loss.

EXCEPT AS OTHERWISE PROVIDED IN THIS FORM, ALL TERMS, PROVISIONS AND CONDITIONS OF THE POLICY SHALL HAVE FULL FORCE AND EFFECT.

SAMPLE