

Form #LCRS (November 15, 2022)
Limitations on Coverage for Roof Surfacing (MAP)

Notwithstanding anything to the contrary contained elsewhere in the Policy to which this Endorsement is attached, it is understood and agreed that:-

- A. In the event of Direct Physical Loss of or Damage, as covered by the Policy to which this Endorsement is attached, to the Roof Surfacing of the Building or Structure specified in the Schedule, the damaged Roof Surfacing shall be valued at the Actual Cash Value at the time any such loss or damage occurs.
- B. Cosmetic Damage to Roof Surfacing caused by the perils of windstorm or hail is excluded.
- C. For the purpose of this Endorsement:
 - i) Roof Surfacing means shingles, tiles, cladding, metal or synthetic sheeting or similar materials covering the roof and includes all materials used in securing the roof surface and all materials applied to or under the roof surface for moisture protection, as well as roof flashing.
 - ii) Actual Cash Value means the amount it would cost to repair or replace the Roof Surfacing, on the date of loss, with material of like kind and quality, with proper deduction for obsolescence and physical depreciation.
 - iii) Cosmetic Damage means the marring, pitting or other superficial damage that alters the appearance of the Roof Surfacing, but does not prevent the roof from continuing to function as a barrier to the entrance of the elements to the same extent as it did before the Cosmetic Damage occurred.

All other terms and conditions remain unaltered.

SAMPLE