

Form #Trailing (October 20, 2015)
Trailing Endorsement

IT IS HEREBY UNDERSTOOD AND AGREED that the above-mentioned policy is hereby extended to include coverage as specified below, in respect of the vessel(s) insured hereunder whilst being trailed.

This Policy insures the against direct physical loss or damage caused by: -

- (a) Fire and/or Lightning;
- (b) Cyclone, Tornado, Windstorm and Hail;
- (c) Flood (meaning the rising of navigable waters);
- (d) Earthquake;
- (e) Explosion, except when arising from within internal combustible engine;
- (f) Falling Aircraft and/or objects therefrom;
- (g) Collapse of bridges or culverts;
- (h) Stranding, sinking, burning and/or collision of any regular ferry, including general average and/or salvage charges;
- (i) Collision, upset and/or overturning of the carrying conveyance;
- (j) Landslide and/or salvage charge;
- (k) Theft;
- (l) Accidental physical loss or damage to the insured vessel (s) whilst being loaded on or unloaded from the carrying conveyance.

DEDUCTIBLE CLAUSE:

IT IS FURTHER UNDERSTOOD AND AGREED that each claim for loss or damage caused by perils under all items listed above, shall be adjusted separately, and from the amount of each loss when determined the sum of \$1,500.00 shall be deducted.

IN THE EVENT of partial losses hereunder, the cost of repairs shall be paid without deduction of new for old.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.