

Form #ATP05 (Rev. March 14, 2017)
Anti-Theft Precautions Endorsement

It is hereby agreed and understood the policy is amended as follows:

With respect to coverage under Section A and F, for this policy to provide coverage for theft of the insured watercraft or boat trailer, all of the following theft deterrent precautions must be taken by the insured:

When disconnected from the towing vehicle, the trailer must be at all times fitted with a coupler locking device specifically designed to prevent the trailer from being attached to another towing vehicle; and

When the trailer is attached to a towing vehicle, the trailer hitch must be fitted with a hitch lock specifically designed to prevent the trailer from being detached from the towing vehicle.

All of the conditions above require that the locking mechanisms used are specifically designed and marketed for this specific use, and have been installed in the manner described by the manufacturer.

In the event of a theft claim, the onus of proof that these theft deterrent precautions were taken, is upon the insured. The insured must evidence the installation/presence of this equipment.

Failure to meet all of the above conditions will render the theft coverage null and void under this policy of insurance.

Further it is hereby agreed and understood the policy is amended as follows:

All losses on vessels three years of age and older will be settled on an Actual Cash Value basis, applying full deduction for depreciation. In the event of a Total or Constructive Total Loss our liability will be the lesser of:

- i. The amount indication on the declarations page; or
- ii. The actual amount necessary to repair or replace the vessel.